

About TUFIDC

INTRODUCTION

Andhra Pradesh Urban Finance and Infrastructure Development Corporation Limited (APUFIDC) was incorporated on 12th January 1993 under the Companies Act 1956 with registration No. 01-15241 of 1992-93. The Company Identification Number (CIN) allotted by the Ministry of Corporate Affairs, Government of India for the company is U65993AP1993SGC015241. APUFIDC is under the administrative control of the Municipal Administration & Urban Development Department of Government of Andhra Pradesh. APUFIDC is a fully owned State Government Company. The Business Activity of the Organization is to act as a Channelizing agency and nodal agency for implementation of all State and Central Government funded schemes in the Urban Local Bodies (ULBs) of the existing State of Andhra Pradesh. Later after the bifurcation between the Andhra and Telangana it was named as TUFIDC Ltd., for the Telangana region.

Telangana Urban Finance Infrastructure & Development Corporation was formed on 21st August , 2014 and it acts as intermediary agent between the Government of India and State Government of Telangana. The office of TUFIDC is headed by the Secretary to government , MA&UD department.

Telangana Urban Finance Infrastructure & Development Corporation is the Nodal agency for the State of Telangana and it funds to the projects held in the state according to the funding procedures and Schemes of the state.

Functioning of TUFIDC is divided into three sections i.e., namely

- i) Administration Section
- ii) Finance Section
- iii) Engineering Section

ADMINISTRATION SECTION:

1. Conducting interviews and recruitment the employees
2. Payments of bills incurred by the higher officers and office staff for meetings and workshops
3. Payment of salaries to employees
4. Maintenance of office
5. Conducting trainings for professionals recruited

FINANCE SECTION:

1. Preparation of Financial proceedings for releasing of funds to ULB (Urban Local Bodies)
2. Responsible for bringing the funds to the TUFIDC accounts allocated by GoI from the Finance Department of the State which is a very tough job to do
3. Issuing of cheques processed by the administration section.
4. Releasing of funds for the ULBs after approval
5. Conducting Boards meetings.
6. Maintenance & recording of Accounts in scheme wise manner.
7. Preparation of Challans and bills for the approved funds

ENGINEERING SECTION:

When the government of India announces the new schemes for the infrastructure development of states in India then all the states will have to produce the Utilization certificates of the previous schemes and their progress. Then the GoI will release the funds to each state in the country to the respective Finance Departments (HOD).

The Engineering Section of the TUFIDC will produce the physical progress reports of the work done of all the schemes. Finance department releases funds to the accounts of the schemes maintained by the TUFIDC.

After receiving the funds the TUFIDC calls the contractors who are called Third party and bidding is done where the eligible contractor will take up the project.

1. Monthly review of the projects is done
2. Detailed project reports are evaluated
3. Monthly & Quarterly Progress reports are prepared and sent to government of India
4. Inspection of the Projects are done by the senior engineers
5. Communication with GoI is done for proposing new technologies in development of state
6. Visiting others states to learn about the innovative and useful schemes conducted by other states
7. Guiding the contractors if any improvements need to be done is work

The Main Objectives of TUFIDC Ltd

As per the Memorandum of Association of the Company the main objects are as under:-

- a. To provide financial assistance by way of loans and advances to Urban Local Bodies including Municipalities, Notified Area Committees, Urban Development Authorities or such other local bodies as may be notified by Government from time to time in the State for their development schemes.
- b. To provide technical or any other assistance and guidance to Urban Local Bodies in the matter of their developmental schemes, including implementation of the Master / Detailed Development Plans prepared for the Urban Local Bodies i.e., Low Cost Sanitation Schemes, NRY, E.I. Schemes, etc.,
- c. To provide assistance and guidance to Urban Local Bodies for improving their administrative machinery and procedure.
- d. To accept appointment as trustees and to act as trustees for trusts or other funds, including but not limited to municipal funds and for that purpose to set up, promote, settle and execute trusts and device various schemes for raising funds in any manner from person, bodies corporate, trusts, societies, association of persons in India and to collect moneys by way of contributions, loans and otherwise for and on behalf of trusts or other funds and to deploy the monies/funds raised and earn reasonable returns, on their investments and to acquire, hold manage, dispose of all or any property or assets.
- e. To act as consultants, financial advisors and investment advisors and to render such consultancy, financial, and investment advisory services to individuals, companies, corporations, trusts, government, state, local authority, association, institution (whether incorporated or not) or any other agency or organization and other entities.